

11:15 AM

07/09/21

Accrual Basis

Mid-Michigan Library League

Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - CashChecking Fifth Third	-2,235.07
1030 - CashSavings Fifth Thrd3088	128,138.26
Total Checking/Savings	<u>125,903.19</u>
Accounts Receivable	
1600 - Accounts Receivable	6,005.67
Total Accounts Receivable	<u>6,005.67</u>
Other Current Assets	
12000 - Undeposited Funds	3,429.77
Total Other Current Assets	<u>3,429.77</u>
Total Current Assets	<u>135,338.63</u>
Other Assets	
1400 - Prepaid Expense	130,518.27
Total Other Assets	<u>130,518.27</u>
TOTAL ASSETS	<u><u>265,856.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 - Federal Withholding	-390.58
2110 - FICA Withholding	-797.77
2120 - Medicare Withholding	219.94
2400 - Accrued Wages	2,516.72
2410 - Accrued FICA	156.03
2420 - Accrued Medicare	36.50
Total Other Current Liabilities	<u>1,740.84</u>
Total Current Liabilities	<u>1,740.84</u>
Total Liabilities	1,740.84
Equity	
3000 - Net Position	309,300.43
32000 - Retained Earnings	21,647.31
Net Income	-66,831.66
Total Equity	<u>264,116.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>265,856.90</u></u>